

gotten us to the point today where we are so overdependent on foreign oil that not only our national policy but our economic reality is being driven by that massive overdependence. So embracing the new world of energy, where we are looking at greater efficiencies, where we are looking at alternative fuels, where we are looking at advanced technologies such as those of the hybrid plug-in vehicle, and where we are looking at the development of our conventional resources in a thoughtful, honest, and balanced way is a way forward. It has to be the kind of energy policy we can sustain, not over a week or a political season or even the term of one President, but over a longer period of time. It is the kind of challenge for America that should summon the kind of political courage among all those who are involved in this debate, in the same way we were able to take on the Manhattan Project and build the atomic bomb in less than 4 years, where we were able to move forward and put a man on the Moon in less than 10 years from the time President Kennedy announced that vision and that goal for America. That is important, and that is long term.

It is also important that we do what we can in the short term to address this issue. We have had conversations about speculation of the markets and how speculation might be accounting for somewhere between 25 and 40 percent of the high price of oil we see today. We need to look into that question and see whether we can bring the rapid speculation under control. Those are undertakings we can take on and take on in the very near term.

In addition, I have heard my colleagues on the other side of the aisle say what we need to do is to open up all the lands in ANWR and other lands within the interior and offshore in order for us to be able to bring in additional supply into our energy stream for America. There is a possibility for us to open additional lands. There are lands, for example, within the gulf coast of Mexico, which we opened in the 2006 Energy bill, where we added some 8 million acres of additional land in the gulf that we said is now open for exploration. We have done a lot to try, in my view, to bring in additional supply in terms of our energy pipelines.

But we should not kid ourselves because we know today there are more than 60 million acres of public lands, both onshore and offshore, which have already been leased to the oil companies—60 million acres, far surpassing the acreage of ANWR, far surpassing any of the acreages being talked about now even on the gulf coast of Mexico that might be opened. So what is happening with all these public lands, resources of the United States of America under which lie significant reserves of oil? I would say there are huge opportunities there for oil and gas companies to go out and to develop the resources that are underneath those lands.

I conclude by saying, first, let us be honest about oil shale and its possibilities. Let's not oversell to the American public that this is somehow a panacea for America's energy needs.

Secondly, let's look long term, knowing there is going to be some pain but that we need to look long term at a new energy policy for the United States of America. As a parenthetical, I would say that is why these energy tax incentives we have been working on are so important for us to try and harness the energy of the Sun, the energy of the wind, the energy of biofuels, the energy of cellulosic and ethanol as we move forward on that frontier.

Thirdly, as we look at short-term solutions to help, in some way, alleviate the pain all Americans are feeling today with respect to high gas prices, that we be realistic with respect to the solutions to that particular challenge we face.

I yield the floor and I suggest the absence of a quorum.

The PRESIDING OFFICER. The clerk will call the roll.

The assistant legislative clerk called the roll.

Mr. SALAZAR. Madam President, I ask unanimous consent that the order for the quorum call be rescinded.

The PRESIDING OFFICER. Without objection, it is so ordered.

MORNING BUSINESS

Mr. SALAZAR. Madam President, I ask unanimous consent that the Senate proceed to a period of morning business, with Senators permitted to speak therein for up to 10 minutes each.

The PRESIDING OFFICER. Without objection, it is so ordered.

LETTERS FROM VERMONT

Mr. LEAHY. Madam President, I would like to bring to the attention of my colleagues an op-ed piece by Bob Herbert that appeared in *The New York Times* on Saturday, June 14.

The editorial, entitled "Letters From Vermont," uses excerpts from powerful letters that Vermonters sent to my colleague and friend, Senator BERNIE SANDERS. In inviting these personal testimonials from Vermonters, Senator SANDERS has illuminated the debate—and, I hope, hastened action—on the struggles that millions of American families are facing in our current economy. Mr. Herbert's column has brought these letters to the attention of many, many more Americans.

So that all Members may review this illustrative and telling column, I ask unanimous consent that it be printed in the RECORD.

There being no objection, the material was ordered to be printed in the RECORD, as follows:

[From the *New York Times*, June 14, 2008]

LETTERS FROM VERMONT

(By Bob Herbert)

Despite the focus on the housing crisis, gasoline prices and the economy in general,

the press has not done a good job capturing the intense economic anxiety—and even dread, in some cases—that has gripped tens of millions of working Americans, including many who consider themselves solidly middle class.

Working families are not just changing their travel plans and tightening up on purchases at the mall. There is real fear and a great deal of suffering out there.

A man who described himself as a conscientious worker who has always pinched his pennies wrote the following to Senator Bernie Sanders of Vermont:

"This winter, after keeping the heat just high enough to keep my pipes from bursting (the bedrooms are not heated and never got above 30 degrees) I began selling off my woodworking tools, snowblower, (pennies on the dollar) and furniture that had been handed down in my family from the early 1800s, just to keep the heat on.

"Today I am sad, broken, and very discouraged. I am thankful that the winter cold is behind us for a while, but now gas prices are rising yet again. I just can't keep up."

The people we have heard the least from in this epic campaign season have been the voters—ordinary Americans. We get plenty of polling data and alleged trends, but we don't hear the voices of real people.

Senator Sanders asked his constituents to write to him about their experiences in a difficult economy. He was blown away by both the volume of responses and "the depth of the pain" of many of those who wrote.

A 55-year-old man who said his economic condition was "very scary," wrote: "I don't live from paycheck to paycheck. I live day to day." He has no savings, he said. His gas tank is never more than a quarter full, and he can't afford to buy the "food items" he would like.

His sense of his own mortality was evident in every sentence, and he wondered how long he could continue. "I am concerned as gas prices climb daily," he said. "I am just tired. The harder that I work, the harder it gets. I work 12 to 14 hours daily, and it just doesn't help."

A working mother with two young children wrote: "Some nights we eat cereal and toast for dinner because that's all I have."

Another woman said she and her husband, both 65, "only eat two meals a day to conserve."

A woman who has been trying to sell her house for two years and described herself as "stretched to the breaking point," told the senator, "I don't go to church many Sundays because the gasoline is too expensive to drive there."

Many of the letters touched on the extremely harsh winter that pounded Vermont and exacerbated the economic distress. With fuel prices skyhigh, many residents turned to wood to heat their homes. A woman with a 9-year-old son wrote: "By February, we ran out of wood and I burned my mother's dining room furniture. . . . I'd like to order one of your flags and hang it upside down at the Capitol building. . . . We are certainly a country in distress."

Senator Sanders, an independent who caucuses with the Democrats, remarked on the disconnect between the harsh economic reality facing so many Americans and the Pollyanna claims of the Bush administration and others over the past several years.

The assertion that the economy was strong and getting stronger, repeated with the frequency of a mantra, hid the reality that working Americans have been taking a real beating, said Senator Sanders.

He pointed out that over the past seven or eight years, millions of Americans have lost health insurance coverage, lost pensions, and become deeply mired in debt. During that period, the median annual household income